About Alpine Summit Energy Partners, Inc. Alpine Summit is a U.S. based company that operates and develops oil and gas assets. For additional information on the Company, please visit Further Information. For further information, please contact: Alec Sheaff, Director, Business Development and Investor Relations

On July 5, 2023, Alpine Summit Energy Partners, Inc. and 6 affiliated debtors (collectively, the "Debtors") each filed a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas.

Alpine Summit and third-party investors capitalized DP3 with \$34.7 million of drilling capital for forward drilling plans. Closed a new corporate credit facility (the "Corporate Facility") in October 2021.

Publicly traded oil driller Alpine Summit Energy Partners Inc. and affiliates entered Chapter 11 protection in Texas, blaming a lack of credit availability for energy assets. Company has drilled 44 wells and grown production to 24,000 barrels of oil per day since 2018, Chief Executive Officer Craig Perry said in a sworn declaration

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Alpine Summit Energy Partners (Alpine Summit) was a publicly traded company that owned and operated oil and gas assets in the Austin Chalk and Eagle Ford formations in Texas. The company faced a liquidity shortfall due to a rapid decline in gas prices combined with a tightening of the RBL group's lending policies. In addition,



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