

How much energy is used in energy-intensive industries in Argentina?

Today, around 45% of energy used in energy-intensive industries is natural gas: energy-intensive industries account for 60% of total energy demand in industry in Argentina. Industrial activity in Argentina sees less growth than the average in the region. Most of this modest increase is met by natural gas and electricity in the STEPS.

Why are oil and natural gas production rising in Argentina?

Crude oil and natural gas production in Argentina are both nearing record highs, driven by increasing output from the Vaca Muerta shale formation, which is offsetting declining output from conventional oil and natural gas fields.

What type of energy does Argentina use?

Argentina's total primary energy mix is dominated by natural gas (55%) and oil (33%), with bioenergy contributing 5%, and hydropower and nuclear another 3% each. Argentina has the 2nd largest reserve of shale gas and the 4th largest reserve of shale oil worldwide.

Is Argentina ready for non-hydro renewables?

The country has set a goal for non-hydro renewables to reach 20% of the power mix by 2025 and recent efforts have triggered increased deployment (2021: 12.5%). Argentina is the world's fourth largest lithium producer, a mineral critical for the manufacture of battery storage systems and, therefore, for the energy transition.

How much natural gas is produced in Argentina?

An average of 5.0 billion cubic feet per day (Bcf/d) of natural gas was produced in Argentina over the first nine months of 2024, 5.2% more than the same period in 2023. In August, natural gas production averaged 5.4 Bcf/d, the most of any month in 21 years.

Why did Argentina's natural gas imports fall 47% in 2024?

Argentina's natural gas imports via pipeline fell by 47% in the first nine months of 2024 compared with the same period in 2023. The decline was largely because pipeline imports from Bolivia, which made up around half of Argentina's natural gas imports in 2023, ended in September 2024.

Since 2021, Argentina's oil production has soared 50%, averaging 738,000 barrels per day (b/d) in Sep. 2024, its highest level since 2003. Similarly, gas output has soared 27%, averaging 5 billion cubic feet per day (Bcf/d) in the first nine months of 2024, according to data from the country's Energy Secretariat. Of note, gas production ...

developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of the Harmonised System (HS).

Capacity utilisation is calculated as annual generation divided by year-end capacity x 8,760h/year. Avoided

From January 2021 through September 2024, crude oil production in Argentina increased by 50%, and natural gas production rose by 27%, lifting output of both fuels near the records set in the early 2000s, according to data from the country's energy ministry, the Secretar&#237;a de Energ&#237;a de la Rep&#250;blica Argentina (SESCO).

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In support of the region's energy goals, the report explores the opportunities and challenges that lie ahead. It provides insights on the ways in which the outlook for the region and the biggest global energy trends are deeply intertwined - as well as recommendations on policies that could allow Latin America and the Caribbean to take full ...

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Average daily production of oil, gas condensate and light hydrocarbons (ethane, propane and butane) in Argentina rose by 4% in 2023, reaching 819,000 barrels per day (bpd), and added another 6% in the first nine months of 2024 (to 866,000 bpd), according to the U.S. Energy Information Administration (EIA).

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