

Who is Hunan yuneng new energy battery material?

CLOSE Hunan Yuneng New Energy Battery Material Co.,Ltd. manufactures and distributes lithium ion battery cathode materials. The Company produces lithium iron phosphates,ternary materials,and other products. Hunan Yuneng New Energy Battery Material supplies its products in new energy vehicles,energy storage,and other fields.

Who is Hunan yuneng?

(Yicai Global) March 16 -- Hunan Yuneng New Energy Battery Material,a Chinese supplier of the cathode materials used in lithium iron phosphate batteries,is linking arms with battery giant Contemporary Amperex Technology,which is also one of its shareholders,to develop and produce the next generation of electric car batteries.

How much money will Hunan yuneng New Energy Invest?

On April 24,Hunan Yuneng New Energy announced that it plans to invest around RMB 8 billionin the development of the phase 2 of its Yunnan manufacturing base. This capacity expansion will be implemented through its wholly-owned subsidiary Yunnan Yuneng New Energy Battery Material. Furthermore,the funding will primarily come from Yuneng itself.

Will yuneng new energy make a lithium iron phosphate battery for CATL?

Yuneng New Energy plans to customize, design and manufacture a new type of lithium iron phosphate battery for CATL over the next four years according to the technological requirements provided by the battery manufacturer, it said yesterday.

Is yuneng a ternary cathode company?

Yuneng's main offerings are LFPand ternary cathode materials that used in Li-ion batteries,though much of the recent focus has been on the former. The company's own annual report for 2022 stated that its market share for LFP rose from around 25% in 2021 to around 29% in 2022.

How did Hunan yuneng perform in 2022?

In terms of financial performance,Hunan Yuneng's first-ever annual report stated that the company's realized revenue for 2022 totaled RMB 42.79 billion,showing a massive YoY growth of 505.44%. The company's net profit for 2022 also surged by 153.96% YoY to RMB 3.007 billion.

Hunan Yuneng New Energy Battery Material Co Ltd is a China-based company mainly engaged in the research and development, production and sales of cathode materials for lithium-ion batteries.

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Hunan Yuneng New Energy Battery Material Co.,ltd. is a lithium-ion battery cathode material supplier, engaged in the research, development, production and sales of lithium-ion battery cathode materials. The company's main products include lithium iron phosphate, ternary materials and other lithium-ion battery cathode materials.

It is also expanding capacity for another emerging battery cathode material, lithium manganese iron phosphate, which has higher energy density and allows for a longer driving range in electric vehicles (EVs), better performance in winter temperatures, and has lower manufacturing costs compared with LFP.

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Web: <https://www.gennergyps.co.za>