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With rising demand for electric vehicles (EVs) and renewable energy storage, Europe has made efforts to build its own supply chain for battery production, but the continent has long been dependent on global suppliers - particularly those in Asia - for key battery components.

with battery cells produced in Europe. According to the IEA, 80% of European demand was already be covered by cells produced in Europe by 2023. With the reserved expansion potentials of up to 1,500 GWh/a, companies could respond to increasing demand from the automotive industry as needed, ensuring that a local supply of battery

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