

GLENVIEW, Ill. -- Anixter International Inc. announced that it has completed the acquisition of the Power Solutions segment of HD Supply for \$825 million, subject to customary post-closing working capital and other customary adjustments. Power Solutions reported fiscal 2014 revenue of \$1.9 billion and adjusted EBITDA of \$79 million.

The project aims to install 30 MW of solar PV and strengthen the regulatory environment to accelerate Bhutan's renewable energy market, fully realising its solar energy plan of 1000 MW as planned by the government in the current five-year plan (2024-2028).

Anixter International Inc. (NYSE: AXE) today announced that it has entered into a definitive agreement to acquire the Power Solutions segment of HD Supply for \$825 million, subject to customary post-closing working capital and other adjustments.

Anixter's Utility Power Solutions offers innovative options for energy professionals facing reliability, regulation, security and safety challenges. With over 800 associates skilled at sourcing hard-to-find and specialty items, we can help you meet these challenges and realize labor and supply chain stability and efficiency.

Web: <https://www.gennergyps.co.za>