

The Brooklyn Microgrid project uses Exergy, LO3 Energy's permissioned blockchain platform, to enable a small group of local energy producers to automatically conduct transactions with local ...

What is Brooklyn Microgrid (BMG)? BMG is a community-driven initiative that began in the Park Slope and Gowanus communities, Spring of 2016. A Benefit Corporation established by LO3 Energy, the project reimagines the traditional energy grid model, with the concept of a communal energy network.

LO3 Energy, a young New York company, is working with Siemens Digital Grid and Siemens' startup financier next47, called the Brooklyn Microgrid project. There, neighbors are empowered to produce, consumer and purchase power within their community with a blockchain enabled transactive energy platform.

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Brooklyn microgrid is actually 50% owned by the local community and 50% owned by LO3 Energy. It is both a virtual microgrid and a physical microgrid, which means that part of the project, it allows, it covers a ten-block radius in Brooklyn that would be able to island, which means disconnect from the greater grid in a time of either extreme ...

Brooklyn Microgrid (BMG) is a network of New York City residents and business owners who support local solar energy production and who want to be pioneers in changing how we purchase and sell energy. The network connects people in NYC who own solar arrays ("prosumers") with people who want to purchase local solar energy ("consumers").

The microgrid project will be based in Brooklyn and will allow rooftop photovoltaic systems to feed excess electricity back to the local grid and receive payments from the purchasers.

In Brooklyn, LO3 Energy has teamed up with Siemens to create a pilot microgrid using blockchain technology. Residents with solar panels can sell excess energy back to their neighbours, in a peer-to-peer transaction which takes advantage of blockchain .

Web: <https://www.gennergyps.co.za>