

Does Fortum have a nuclear power plant?

The Korean company has been sharing information with Fortum regarding the operation and maintenance of nuclear power plants since then. The two companies were also engaged in the joint development of nuclear power plant cogeneration technology and 3D printing technology.

How will Korea and Fortum cooperate in nuclear power plants?

Under the agreement, the companies will also cooperate on safe operation and maintenance of the existing nuclear power plants. The agreement builds on the initial MoU signed between the two companies in 2018. The Korean company has been sharing information with Fortum regarding the operation and maintenance of nuclear power plants since then.

What did Fortum claim?

Fortum's claims pertained to wind energy agreements signed before the invasion of Ukraine in February 2022. Fortum had sought more than \$218m (EUR200m) in compensation. Credit: Leon_Brouwer/Shutterstock.

Which country owns the most cobalt in Congo?

But despite the recent U.S. push to increase its footprint in critical minerals, China remains overwhelmingly dominant. Its firms own over 80 percent of Congo's copper mines, according to the Lobito Corridor Investment Promotion Authority. And they enjoy a similarly commanding position in cobalt extraction.

How much compensation did Fortum seek?

Vestas added that Fortum sought more than \$218m (EUR200m) in compensation for contracts lost due to sanctions that prevented the delivery, installation and servicing of new turbines at four wind power plants operated by Fortum's Russian subsidiary, WEDF.

What is the Fortum archive?

This archive contains financial reports, presentations and webcasts as well as sustainability reports published by Fortum. When searching for a particular publication, select a category and year to limit the number of search results. By default, the latest publication is always on the top of the list.

The mining sector is so far the main driver of economic growth in Democratic Republic of Congo (DRC). The mining code and mining regulations issued in 2002 and 2003 respectively attracted a large number of private investors, particularly in the Copperbelt region of Katanga among which Frontier mining company, one of Eurasian Natural Resources ...

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Fortum is conducting a two-year feasibility study with plans to build SMR and conventional large reactors in Finland and Sweden. Launched in October last year, the study is being conducted to explore prerequisites for new nuclear power opportunities.

Danish wind turbine maker Vestas and Nordic energy company Fortum have announced a settlement in their arbitration concerning wind energy projects in Russia. The agreement ends the disputes over business activities in the region, with both sides giving up past, present and future claims.

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The CEO said that Fortum has contacted Finnish authorities to investigate the incidents to protect its energy assets, which include hydropower, wind, solar, nuclear and heat and power plants.

PEKKA LUNDMARK is the President and CEO of Fortum Corporation. His mission is to drive the change towards a cleaner world. Fortum is teaming up with the start-up scene to create smart digital solutions that help to reshape the energy system and improve resource efficiency.

Democratic Republic of Congo's state-owned miner has submitted a bid for Chemaf Resources Ltd.'s unit in the country, months after saying it intended to block a previous deal to sell the copper and cobalt miner to a Chinese investor.

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