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Alberta Investment Management Corporation (AIMCo) and investment manager Railpen have jointly acquired a 94% stake in UK battery storage company, Constantine Energy Storage (CES). CES develops grid-scale batteries, and is planning to invest more than £400 million to build out a pipeline of projects in the UK.

Constantine Energy forms Constantine Energy Storage to raise investment for the construction, ownership and operation of the Pelagic Energy Development pipeline of storage assets. 2022 AIMCo and Railpen acquire a 94% stake in Constantine Energy Storage

As the country's energy system decarbonises, energy storage is needed to help balance the system and supply key services to ensure safe and reliable supply. Through our unique combination of scale, location, and deliverability, our portfolio is at the forefront of enabling the energy transition.

England-based CES has plans to invest GBP 400 million (USD 480.5m/EUR 469.4m) to build out a pipeline of grid-scale battery energy storage projects across the UK, which are currently being developed by Constantine Group's subsidiary Pelagic Energy Developments.

Web: <https://www.gennergyps.co.za>