

Will TotalEnergies buy out Total Eren?

Paris, July 25, 2023 - TotalEnergies is pursuing its profitable growth in the renewable energy sector with today's announcement that it is buying out Total Eren's other shareholders, increasing its stake from close to 30% to 100%. The Total Eren teams will be fully integrated within TotalEnergies' Renewables business unit.

Who is Total Eren?

A global player with a 3.5 GW renewables production and a 10 GW pipeline Total Eren has 3.5 GW of renewable capacity in operation worldwide and a solar, wind, hydroelectric and storage projects pipeline of over 10 GW in 30 countries, of which 1.2 GW are in construction or late-stage development.

How many GW does Total Eren have?

Total Eren currently operates 3.5 GW of assets globally and possesses a diverse portfolio of more than 10 GW of solar, wind, hydroelectric, and storage projects across 30 countries. This includes nearly 1.2 GW under construction or in advanced stages of development.

Where is Total Eren located?

Total Eren's assets span the African, Latin American and Asia-Pacific regions. Just last week, the company said its hydrogen subsidiary TEH2 partnered with Finland-based Aliceco Energy to develop the Vanadis low-carbon electrofuels project in Kokkola, Finland. Plans are to integrate Total Eren's teams into TotalEnergies' renewables business unit.

How much is Total Eren worth?

As part of this transaction, Total Eren is valued at an Enterprise Value of EUR3.8 billion based on an attractive EBITDA multiple negotiated in the initial strategic agreement signed in 2017. The acquisition of 70.8% represents a net investment of around EUR1.5 billion for TotalEnergies.

Who is Eren Groupe?

Founded more than 20 years ago by Pâris Mouratoglou, EREN Groupe is a player dedicated to the preservation of natural resources. It remains the pioneer of renewable energies in Europe and today holds, through its subsidiary Total Eren, nearly 3.5 GWs of renewable energy assets in operation or under construction across the five continents.

TotalEnergies will leverage Total Eren's 2 GW assets in operation in merchant countries (notably Portugal, Greece, Australia, and Brazil) to build up its integrated power ...

Total Eren (formerly EREN RE), an EREN Groupe subsidiary founded in 2012 by Pâris Mouratoglou and David Corchia, is now a leading wind and solar independent power producer. Following a successful partnership lasting nearly six years, TotalEnergies, which held a stake close to 30% in Total Eren prior to the

deal, has acquired the remaining ...

Total Eren is a renewable energy global player with a 3.5 GW renewables production and a 10 GW pipeline as well as a pioneer in green hydrogen. The acquisition of 70.8% represents a net investment of around EUR1.5 billion for TotalEnergies.

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TotalEnergies' nearly \$1.7 billion investment in Total Eren will add about 3.5 gigawatts (GW) of hydroelectric, solar, storage and wind projects of renewable capacity--in operation, construction or late-stage development--to its portfolio.

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French oil giant TotalEnergies announced on Tuesday the complete takeover of renewables producer Total Eren, taking its share in the company from just under 30% to 100%. The deal follows an agreement signed between the two companies in 2017, which granted TotalEnergies the right to acquire all of Total Eren (formerly EREN RE) after a five-year ...

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Electricity: TotalEnergies Fully Acquires Total Eren After a Successful Strategic Alliance of Five Years Paris, July 25, 2023 - TotalEnergies is pursuing its profitable growth in the renewable energy sector with today's announcement that it is buying out Total Eren's other shareholders, increasing its stake from close to 30% to 100%.

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