

# Cuba hunan yuneng new energy battery material

Who is Hunan yuneng new energy battery material?

CLOSE Hunan Yuneng New Energy Battery Material Co.,Ltd. manufactures and distributes lithium ion battery cathode materials. The Company produces lithium iron phosphates,ternary materials,and other products. Hunan Yuneng New Energy Battery Material supplies its products in new energy vehicles,energy storage,and other fields.

How much money will Hunan yuneng New Energy Invest?

On April 24,Hunan Yuneng New Energy announced that it plans to invest around RMB 8 billionin the development of the phase 2 of its Yunnan manufacturing base. This capacity expansion will be implemented through its wholly-owned subsidiary Yunnan Yuneng New Energy Battery Material. Furthermore,the funding will primarily come from Yuneng itself.

Who is Hunan yuneng?

(Yicai Global) March 16 -- Hunan Yuneng New Energy Battery Material,a Chinese supplier of the cathode materials used in lithium iron phosphate batteries,is linking arms with battery giant Contemporary Amperex Technology,which is also one of its shareholders,to develop and produce the next generation of electric car batteries.

Will yuneng new energy make a lithium iron phosphate battery for CATL?

Yuneng New Energy plans to customize, design and manufacture a new type of lithium iron phosphate battery for CATL over the next four years according to the technological requirements provided by the battery manufacturer, it said yesterday.

What is Hunan yuneng's production capacity in 2022?

As of the end of 2022,Hunan Yuneng's annual production capacity and annual production volume for LFP had come to around 348,000 tonsand 337,200 tons respectively. The utilization rate of its production capacity for LFP had also reached 96.82%. The planned annual production capacity for LFP at that amounted to around 140,000 tons.

How did Hunan yuneng perform in 2022?

In terms of financial performance,Hunan Yuneng's first-ever annual report stated that the company's realized revenue for 2022 totaled RMB 42.79 billion,showing a massive YoY growth of 505.44%. The company's net profit for 2022 also surged by 153.96% YoY to RMB 3.007 billion.

4 ???&#0183; Hunan Yuneng New Energy Battery Material Co.,Ltd. engages in the research, development, production, and sale of cathode materials for lithium-ion batteries in China. Its products include single crystal ternary materials, polycrystalline ternary materials, energy storage lithium iron phosphate, and high energy

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Yuneng plans to invest 982mn yuan (\$135.5mn) to build a 50,000 t/yr LFP production plant in Spain's Extremadura region. The firm aims to complete the site construction in 15 months after obtaining approval from the authorities. It will establish a subsidiary Yuneng International (Spain) New Energy Battery Material to develop this project.

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