

In a groundbreaking move towards sustainable energy solutions, AES El Salvador unveiled its latest venture, the AES Meanguera del Golfo solar plant, equipped with cutting-edge battery storage technology. The \$5.5 million project, located in the municipality of ...

Capella Solar, the 140-MW project involving two photovoltaic (PV) parks and battery storage facility that Neoen SA (EPA:NEOEN) is building in El Salvador, is more than 90% finished, the French company's local unit has informed.

o Neoen has completed financing for two additional batteries with a total capacity of 11 MW / 8 MWh to service its Capella (140 MWp) and Providencia (101 MWp) solar farms in El Salvador o Neoen will be 100% owner of the two batteries, which will be entirely financed with debt from IDB Invest, with resources from the Canadian Climate Fund

Capella Solar was awarded a 20-year power purchase agreement denominated in US Dollars with local distributors Delsur, AES, EDESAL and B& D at a price below grid parity of US\$49.6/MWh. The contracted electricity it will supply will thus be the most competitively priced ever in the Salvadoran energy market.

price of US\$49.6/MWh. The contractually supplied electricity will thus be the most competitively priced ever in the Salvadoran energy market. Paolo Cartagena, Neoen's Managing Director in El Salvador, commented: "Capella is a fantastic project with excellent irradiation levels and very attractive interconnection conditions.

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The new batteries will raise Neoen's storage capacity in El Salvador to some 14 MW/10 MWh. The company has one lithium-ion battery installed and operating within the Capella solar complex. Sector

The award celebrates the innovation shown by Neoen in El Salvador to deliver the biggest battery project in Central America. The project comprises two large battery systems providing a total of 11MW / 8 MWh(1) at Neoen's Capella (140 MWp) and Providencia (101 MWp) solar farms. The batteries will begin operation in the second quarter of the year.

In a groundbreaking move towards sustainable energy solutions, AES El Salvador unveiled its latest venture, the AES Meanguera del Golfo solar plant, equipped with cutting-edge battery storage technology. The \$5.5 million project, located in the municipality of La Unión, features 1,929 solar panels and 208 state-of-the-art batteries, generating ...

price of US\$49.6/MWh. The contractually supplied electricity will thus be the most competitively priced ever in the Salvadoran energy market. Paolo Cartagena, Neoen's Managing Director in ...

San Salvador, 18 March 2022 Neoen awarded Latam Battery Storage Deal of the Year for its projects in El Salvador o The award covers two battery storage systems (11 MW / 8 MWh) for Neoen's Capella (140 MWp) and Providencia (101 MWp) solar farms in El Salvador o The IJGlobal awards are an annual celebration of the best-in-class transactions

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