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Private equity firm EnCap Investments has agreed to acquire EP Energy for \$1.5 billion, people familiar with the matter said on Aug. 11, less than a year after the oil and gas producer emerged from a bankruptcy process that handed control to its creditors.

EP Energy Corp. About EP Energy focuses on enhancing the value of its high quality asset portfolio, increasing capital efficiency, maintaining financial flexibility, and pursuing accretive acquisitions and divestitures.

Verdun Oil Company II LLC agreed to acquire EP Energy Corporation for \$1.4 billion on July 26, 2021. The transaction is subject to FTC approval. As of March 25, 202, the Federal Trade Commission announced that it will require the divestiture of EP Energy Corp.'s entire business and assets in Utah to resolve the agency's allegations that the ...

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EP Energy Corp. is an independent exploration and production company. It engages in the acquisition and development of unconventional onshore oil and natural gas properties in the United...

In 2021, private equity firm EnCap Investments, which owns the Verdun Oil Company, agreed to buy EP Energy's assets in the Eagle Ford and Uinta basins for \$1.5bn. US antitrust regulators threatened to block the

deal between EnCap and EP Energy, citing concerns that EnCap would become "too dominant" in the Uinta basin, reported Reuters .

Web: <https://www.gennergyps.co.za>