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KION Battery Systems (KBS), a joint venture between KION GROUP AG and BMZ Holding GmbH, has started production of lithium-ion batteries for industrial trucks. In the summer of 2019, the two companies announced a strategic partnership and the establishment of their own production facility in Karlstein am Main, where the BMZ Group is headquartered.

BMZ Holding GmbH plans to join forces with KION Group AG, a provider of intralogistics solutions, to form a lithium-ion battery joint venture. The joint venture will be under the name of KION Battery Systems GmbH. This joint venture will produce lithium-ion batteries for industrial trucks in the EMEA region.

The global intralogistics group and the manufacturer of lithium-ion system solutions set up KION Battery Systems in summer 2019 to produce lithium-ion batteries for industrial trucks. KBS's objective is to sustainably expand its lithium-ion product offering and production capacities for the EMEA region.

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BMZ Holding GmbH takes another major step forward on its growth and innovation path. The European leading manufacturer of lithium ion battery systems will join forces with KION GROUP AG, leading global provider of intralogistics solutions to form a joint venture under the name of KION Battery Systems GmbH.

KION Battery Systems starts production of lithium-ion batteries - New joint venture between KION GROUP AG and BMZ Holding GmbH commences operations - Production and development of innovative lithium-ion batteries for intralogistics applications at 4,000m<sup>2</sup> plant in Karlstein am Main

The development team and other KION experts are looking at the battery's entire life cycle: from the development of new proprietary battery systems and intelligent load management to reconditioning and ultimately recycling batteries, with the existing possibility to recover up to 95% of the raw materials used.

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