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In its turn, the Australian Be Power plans to build a 400 MW PSPP in Queensland, eastern Australia, to be equipped with a 200 MW battery energy storage system. The project will provide clean energy to 288,000 local households.

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NIB signs a 15-year loan deal with Faroe Islandic power company SEV to finance the construction of a pumped hydroelectric energy storage system to allow for new renewable energy capacity on the Faroe Islands.

It has even shown that the BESS can, through its storage capacity, secure 100% wind energy multiple days in a row, which leads to significant cost savings when the island's thermal power plant is shut down or in stand-by mode.

Hitachi Energy today announced that SEV 1, the power company serving the Faroe Islands, has selected an e-mesh™ PowerStore™ Battery Energy Storage (BESS) 2 solution as part of its efforts to achieve energy independence based on 100 percent renewable generation by 2030.

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