

MOMNAI Energy will finance the construction, management, and maintenance costs of the entire project. Bamburi Cement will provide land leases at its Mombasa and Nairobi plant sites for the Solar PV Plants.

The Kenya-based cement manufacturer has signed agreements with independent power producer MOMNAI Energy Limited to build solar photovoltaic plants with capacities of 14.5 megawatts in Mombasa and 5 megawatts in Athi River. The \$20 million projects will supply 30% of Bamburi Cement's electricity needs.

Purchase Agreement (PPA) with an Independent Power Producer, MOMNAI Energy Limited, to set up two Solar Plants adjacent to the company's Mombasa Plant and Nairobi Grinding Plant. The project which aims to save on power costs as well as contribute to Net Zero carbon emissions by switching to renewable energy, is set to deploy solar power

Under the agreement, MOMNAI Energy will be responsible for financing the construction, management, and maintenance costs of the entire project, while Bamburi Cement will lease out land in Mombasa and Nairobi plants sites for the Solar PV Plants.

Kenyan cement maker Bamburi Cement Plc has signed several agreements with independent power producer (IPP) MOMNAI Energy Limited to kick off the construction of 19.5 MW of solar plants at its factories in Kenya.

Nairobi, Tuesday February 1, 2022 - Bamburi Cement PLC has signed a Power Purchase Agreement (PPA) with an Independent Power Producer, MOMNAI Energy Limited, to set up two Solar Plants adjacent to the company's Mombasa Plant and Nairobi Grinding Plant.

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Bamburi Cement Ltd, the subsidiary of the Franco-Swiss group LafargeHolcim, has signed a power purchase agreement (PPA) with independent power producer Momnai Energy to set up two solar photovoltaic projects for its manufacturing plants in Kenya.

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