

The company, which owns assets ranging from nuclear energy to natural gas storage, helps prime minister Viktor Orban's Government develop energy links from the Adriatic to the Black Sea.

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MVM, the energy company controlled by the Hungarian state, is the second largest company in the neighboring country and the fourth largest in Central Europe. It has revenues of around 18 billion euros, 18,000 employees and ...

State-owned Hungarian energy company MVM allegedly shook hands with the German E.ON group to buy its Romanian subsidiary, E.ON Energie. The subsidiary is the second biggest on the market with a 41% market share, but the Romanian government is concerned about the transaction due to the Orbán cabinet's strong Russian ties.

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Hungarian state-owned energy company MVM has reportedly reached an agreement to acquire E.ON Energie, the gas and electricity supply business of the German group E.ON in Romania. The official announcement of the ...

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