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Naxxar renewable energy Argentina

Dentons advised Polenergia on the transaction, and Mu?at & Asocia?ii advised Naxxar Renewable Energy.Polenergia announced it has signed a conditional agreement to acquire a majority stake, about...

The Polish group said on Thursday it has agreed to buy a 60% stake in the special-purpose vehicle from Bucharest-based Naxxar Renewable Energy Management Holding. The target entity, dubbed Naxxar Wind Farm Four Srl, holds shares in seven companies that are jointly developing the N4 portfolio.

Argentina enabled seven new renewable energy projects to reach commercial operation in the second quarter of 2023, adding 173.12 MW of installed capacity across the country, the energy secretariat said.

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renewable energy. The Act 27,191, which was passed in late 2015, sets forth that 20% of the consumed energy must be produced from renewable sources by 2025. On the economic side, renewables have the potential to reduce the cost of power supply as they displace thermal generation which currently relies mostly on imported fuel

Since 2016, Argentina has executed several auctions for wind, solar, small hydro, biogas, and biomass projects to comply with its goal of increasing energy generation from renewable sources and reaching 20 percent of the country"s demand by 2025.

As reported in October, Polenergia agreed to buy the majority stake in Naxxar Wind Farm Four Srl (NWF 4) from Naxxar Renewable Energy Management Holding. The transaction took place on December 7, 2023, according to a bourse filing.



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