

Is solar a good investment in Nigeria?

Solar is regarded as a good entry point for would-be investors in renewables in Nigeria, since making electricity accessible, and affordable, remains a massive challenge. But Malo notes that local investors are not as active as their international counterparts because many worry that good returns will take too long to appear.

Is the energy crisis powering a different kind of innovation in Nigeria?

However, this energy crisis is now powering a different kind of innovation in Nigeria, says Ifeoma Malo, chief executive of Clean Technology Hub, a renewable energy research institute. She points to government regulations designed to encourage investment in solar mini-grids that can supply electricity to remote areas.

Why did the World Bank lend \$350m to Nigeria's Rural Electrification Agency?

In 2018, the World Bank provided a \$350mn concessionary loan to Nigeria's Rural Electrification Agency (REA) for solar off-grid projects. Malo credits Damilola Ogunbiyi, who served as managing director of the REA from 2017 to 2019, for quickening the pace of investments in the rural electrification programme.

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"With renewable solar energy, we expect our carbon emissions to drop by 160 tonnes per year," says Joshua Halem Iorfa, MSF's energy specialist in Nigeria. The solar panel installation at the paediatric hospital not only lowers greenhouse gas emissions but also reduces operating costs, freeing up budget that can then be used to make further ...

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