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## Renewable energy solutions Maldives

World Bank-financed projects ASPIRE and ARISE support Maldives" energy transition by installing more than 53.5 megawatts of solar capacity and 50-megawatt hours of battery storage. This will reduce Maldives" annual import bill by about \$30 million, with a project lifetime saving of \$756 million over 25 years.

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This roadmap identifies the key barriers to renewable energy deployment in the Maldives. The objective of the roadmap is to assist the Maldives in identifying optimal pathways for deploying a high share of renewable energy.

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The country is on track to transform itself into a small island nation leading the way in sustainable, renewable energy within the next few years. Now, one of the first sights for any of the 1.7 million tourists visiting the Maldives will be that of ...

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The Renewable Energy Roadmap for the Republic of Maldives, developed by the International Renewable Energy Agency (IRENA) at the request of the Ministry of Environment and Energy of the Republic of Maldives, identifies opportunities and challenges in the country's transition to large-scale renewable energy use.

The Maldives" net-zero journey is not over yet, but making tremendous progress: the programmatic approach set the Maldives on a sustainable path. Already a leader in tourism, the country is now rapidly transforming into a renewable energy powerhouse as well.

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In the face of these challenges, the Maldives has consistently focused on increasing the share of renewable energy in its energy mix. The World Bank has supported the government through the Accelerating Sustainable Private Investment in Renewable Energy (ASPIRE) project, which began in 2014, and the recently launched Accelerating Renewable ...

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