

Who owns Serafina energy?

Serafina Energy to be acquired by Strathcona Resources. (Credit: ingrs from Pixabay) Canada-based Strathcona Resources has reportedly signed a deal worth C\$2.3bn (\$1.8bn) to acquire Serafina Energy, a producer of thermal heavy oil in the Canadian province of Saskatchewan.

Will Strathcona buy Serafina energy?

Aug 3 (Reuters) - Strathcona Resources has agreed to buy private equity-backed Serafina Energy for C\$2.3 billion (\$1.8 billion), sources with direct knowledge of the matter told Reuters on Wednesday, marking the largest acquisition by the Canadian private oil and gas producer. The deal is scheduled to close on Aug. 29, the sources said.

What business does Serafina Energy operate in?

Serafina Energy Ltd. is an oil and gas company that performs geophysical, geological, and other exploration services for oil and gas. The Company focuses on the development of conventional heavy oil and thermal heavy oil assets. Serafina Energy serves customers in Canada.

When is Serafina Energy expected to close?

The latest transaction is anticipated to be closed on 29 August 2022. Serafina Energy is engaged in producing thermal heavy oil at its steam assisted gravity drainage (SAGD) facilities in Edam and Meota, Saskatchewan, Canada.

How much oil does Serafina energy make a day?

According to the publication, Serafina Energy draws 40,000 barrels of oil per day (bpd). On its website, the company stated that its facilities utilize steam-assisted gravity drainage (SAGD) technology for recovering leftover reserves from existing heavy oil pools that are on the verge of their primary production ability.

Is Serafina energy mulling a sale?

The deal is expected to close later this month, reported Reuters, citing undisclosed sources having direct information about the development. In March 2022, the news agency reported that Serafina Energy was mulling the sale of its business.

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Canadian heavy oil producer Serafina Energy is considering the sale of the company to capitalise on the surging crude oil prices, sources familiar with the development told Reuters. If the deal materialises, the company could raise more than \$782m (C\$1bn), at current commodity prices, said one of the sources.

Strathcona Resources Ltd. agreed to buy Saskatchewan-oil explorer Serafina Energy Ltd. for C\$2.3 billion (\$1.8 billion), the latest acquisition by the closely held Canadian energy company, according to a person familiar with the transaction.

Serafina Energy is private, oil and gas company that produces thermal heavy oil. The company is comprised of experienced leaders and technical experts who guide the development of its Steam Assisted Gravity Drainage (SAGD) assets. The company was founded in 2013 and is headquartered in Calgary, Alberta.

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