

Does elektros have a lithium mining project in Sierra Leone?

SUNNY ISLES BEACH, FL /ACCESSWIRE /January 26, 2023 /Elektros (OTC PINK:ELEK), an emerging leader in the electric mobility industry, announced it has begun talks with Lithium mining project in Sierra Leone, Africa.

Could elektros be a lithium supplier?

The Company has begun a mining feasibility study on the project and will explore prospects of developing the mine as a lithium supplier to select processing partners, or battery manufacturer, with a portion of lithium supply potentially being reserved for any future battery production under Elektros umbrella.

What is elektros doing with lithium?

Utilizing lithium from its Sierra Leone mine, Elektros will explore joint ventures for manufacturing high-capacity battery systems for critical infrastructure, including data centers, emergency services, and residential applications. This strategic initiative aligns with key market trends:

With the electric vehicle industry continuing to experience rapid growth, the demand for lithium is set to surge. Elektros is strategically positioned to leverage this demand, offering potential value to shareholders while contributing to the global shift towards sustainable energy solutions.

Elektros (ELEK), an innovator in electric mobility, has announced the commencement of initial lithium aggregate shipments from its Sierra Leone mining site. The shipments are being transported from the Southern Sierra site to Bo city and are intended for further processing in the United States.

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The southern region of Sierra Leone, where Elektros' mining operation is based, is noted for its abundant lithium deposits. Lithium, a crucial component in various technologies, has applications extending beyond electric vehicles to include solar battery storage, data centers, and consumer electronics.

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As the cornerstone of advanced battery technology, lithium is essential for the EV revolution and grid-scale

energy storage solutions. With data centers increasingly adopting lithium-based backup power and the rapid expansion of solar installations, the market is poised for explosive growth.

Lithium's applications extend beyond EVs to include solar battery storage, data centers, and consumer electronics, aligning with global trends towards renewable energy and sustainability.

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