

Where is the 50MW Planet Solar PV project located in Sierra Leone?

The 50MW Planet Solar PV project is split in four different locations in Sierra Leone, consisting of a 12MW power plant under construction in BO/Kenema, a 4.05 MW (DC) power plant to be constructed in Port Loko, a 25MW power plant under construction in Makoth and a 10MW power plant under construction in Kono.

Does Sierra Leone have a solar energy resource?

Ministry of Finance The Government of Sierra Leone (GoSL) recognises that the country is endowed with a significant solar energy resource. This potential however remains largely untapped.

Who regulates the energy sector in Sierra Leone?

The primary law regulating energy sector in Sierra Leone is the National Electricity Act 2011("Electricity Act"). This Act incorporates EGTC and establishes EDSA, both of which started operations in 2015. It also sets the legal provisions under which those entities are governed, managed, functioning and are funded.

What will GOSL do for Sierra Leone?

GOSL will remove barriers hampering the effective development, implementation and dissemination of renewable energy technologies. Also, the draft Energy Policy estimates that Solar PV generation capacity in Sierra Leone is expected to start at 31 MW in 2020 and increase to 156 MW by 2023.

Do Sierra Leone laws apply to a project financed infrastructure project?

In most cases the Government insists on applying Sierra Leone laws exclusively to the entire IPP project, but because Sierra Leone's laws are not sufficiently developed to deal with the complexities of project financed infrastructure contracts Sierra Leone, investors and especially lenders, insist that the laws of other jurisdictions be applied.

Does Sierra Leone have duty-free & GST exemptions for solar PV equipment?

Despite these duty-free and GST exemptions for the solar PV equipment in Sierra Leone, the process of its application is reported to take quite long and more stream-lining and clear procedures of collaboration between the institutions is needed.

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Planet One, in collaboration with Frontier Energy, aims to boost Sierra Leone's solar capacity in the coming years by developing 50 MW of installed capacity. Following the conclusion of COP28 on December 12, 2023, in Dubai, various international financial institutions have committed \$52 million to fund this initiative.

Sierra Power (SL) Limited is a leading off-grid solar company committed to providing clean and reliable energy solutions in Sierra Leone. With a focus on sustainability and innovation, Sierra Power aims to revolutionize the energy landscape by delivering affordable and accessible solar power to communities across the nation.

BII, FMO, Proparco, and Frontier Energy have collectively invested \$52 million in Planet Solar in Sierra Leone for its large-scale grid-connected solar Independent Power Producer (IPP), marking a pivotal step towards sustainable development and clean energy.

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Three Development Finance Institutions and a renewable fund manager have announced a co-investment of more than \$52 million for Planet Solar, a greenfield 50MW solar power project in Sierra Leone. Planet Solar will be the first large-scale grid-connected solar Independent Power Producer (IPP) project, driving a diversified approach to ...

This greenfield 50MW solar power project, developed by Frontier Energy and Planet One, will be the country's first large-scale grid-connected solar Independent Power Producer (IPP). The investment underscores the country's commitment to diversifying its energy mix and addressing the urgent need for clean, affordable, and stable power.

Planet Solar is the first utility scale solar power project and the first Independent Power Producer (IPP) in Sierra Leone. The project aims to achieve the realization of 50 MW of renewable energy in a country with a huge gap between electricity demand and supply.

Web: <https://www.gennergyps.co.za>