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ACEN, through Giga Ace 8 Inc., is seeking clearance from the Department of Environment and Natural Resources to increase the capacity and land area of its existing 346-megawatt peak (MWp) solar project.

Acen Corporation at its special board meeting held on 28 September 2022 approved Investment in and construction of the 300MWp/237MWac Giga Ace 8 Solar Power Project (including transmission line for 1200 MWac) of Giga Ace 8 Inc. in Palauig, Zambales.

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The power arm of conglomerate Ayala Corp. signed a contract with Giga Ace 8 Inc. for the subscription of 321,879,704 shares worth P8,699,542,160.00. The shares will be issued out of the increase in the authorized capital stock (ACS) of the subsidiary.

ACEN Corp.'s subsidiary Giga Ace 8 Inc. is putting up a 420-megawattpeak (MWp) solar farm in Barangays Bulawen and Salaza, Palauig, Zambales with 347-MWp battery energy storage system costing P26 billion.

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