Three Development Finance Institutions and a renewable fund manager have announced a co-investment of more than \$52 million for Planet Solar, a greenfield 50MW solar power project in Sierra Leone. Planet Solar will be the first large-scale grid-connected solar Independent Power Producer (IPP) project, driving a diversified approach to ...

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Located in Yamandu near Bo Town in the Southern province, the solar PV plant is the first phase of a solar project led by Serengeti Energy that aims to achieve 25 MWp of installed capacity. The power generated in the first phase will help in expanding access to electricity in the Bo-Kenema region.

Description: The COVID-19 pandemic has impacted the daily life of Sierra Leoneans in many ways. Businesses, airports, borders and schools were shut down as stay-at-home orders were issued in efforts to stop the spread of the virus.

Planet Solar is the first utility scale solar power project and the first Independent Power Producer (IPP) in Sierra Leone. The project aims to achieve the realization of 50 MW of renewable energy in a country with a huge gap between electricity demand and supply.

This greenfield 50MW solar power project, developed by Frontier Energy and Planet One, will be the country"s first large-scale grid-connected solar Independent Power Producer (IPP). The investment underscores the country"s commitment to diversifying its energy mix and addressing the urgent need for clean, affordable, and stable power.

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Several companies have joined forces to co-invest over US\$52 million in Planet Solar, a groundbreaking 50MW solar power project in Sierra Leone. These companies include the British International Investment (BII), FMO Dutch entrepreneurial development bank, Proparco, and Frontier Energy.

Development finance institutions British International Investment (BII), FMO and Proparco, as well as renewable fund manager Frontier Energy, will co-invest USD 52 million (EUR 47.9m) in a 50-MW solar power project in Sierra Leone, Proparco said on Tuesday.

Web: https://www.gennergyps.co.za