

Will Tesla buy a nickel mine in New Caledonia?

Goro mine in New Caledonia. Tesla has decided to become a technical partner in a nickel mine - which is needed for lithium-ion batteries that power electric cars. Elon Musk's car firm will also buy nickel from the Goro mine on the small Pacific island of New Caledonia to secure its long-term supply.

What is Tesla doing with New Caledonia?

Tesla, which is named as "technical and industrial partnership" in the New Caledonia deal, recently indicated that it was planning to move into the mining business to secure resources for battery production. The automaker has also secured lithium mining rights in Nevada and struck a deal to buy cobalt from Glencore (LON: GLEN).

Why has Tesla signed a new supply agreement with New Caledonia?

Tesla has signed a new supply agreement in order to secure a large amount of nickel from New Caledonia for battery production. Over the last year, Tesla CEO Elon Musk has been pushing for nickel producers to boost production as he expects the resource could become a bottleneck for battery production.

Could a plant in New Caledonia make electric car batteries better?

Nickel is vital to electric car batteries, but extracting it is dirty and destructive. A plant with a turbulent history in New Caledonia is about to become an experiment in doing it better. GORO, New Caledonia -- From the reef-fringed coast of New Caledonia, the Coral Sea stretches into the South Pacific.

Will Tesla buy nickel from New Caledonia?

Tesla, Elon Musk's car firm, will buy nickel from the Goro mine in New Caledonia to secure its long-term supply. The company will purchase nickel from the small Pacific island, which is the world's fourth largest nickel producer. Prices of nickel have seen a 26% rally in the past year due to growing concerns about future supplies.

Why did Vale buy Tesla?

Vale said the deal would "enable the operations to continue with a sustainable path for the future, preserving jobs and delivering economic value to the country". While Tesla will not have an equity stake, its partnership in the mine gives it greater control over its electric battery supply chain as it ramps up production.

In their ongoing efforts to acquire more nickel for production of their electric vehicle (EV) batteries, Tesla became a technical advisor at the Goro mine in New Caledonia earlier this year. As part of the agreement, Tesla ...

New Caledonia holds a quarter of the world's nickel resources, a critical material for EV batteries and

companies like Tesla rely on its mines to fuel the green transition. The island is home to thousands of endemic species, many of which are found nowhere else, yet nickel mining is razing rainforests that took centuries to grow.

Tesla has agreed to buy nickel from a mine in New Caledonia in a move to secure its supply of the battery metal, which its chief executive Elon Musk has called the group's "biggest concern."

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Trafigura to hold 19% stake in New Caledonia nickel project; Tesla to source battery raw materials Trafigura has confirmed it will hold a 19% stake in the Goro nickel mining and processing complex in the South Province of the French territory of New Caledonia, 1,200km east of Australia.

Electric cars maker Tesla (NASDAQ: TSLA) will become a technical adviser at the conflict-ridden New Caledonia nickel mine, as part of the company's attempt to secure enough supply of the key...

By securing nickel in places like New Caledonia or Australia, then sending the mineral directly to its own battery-making facilities, Tesla would be able to reduce its shipping carbon...

In their ongoing efforts to acquire more nickel for production of their electric vehicle (EV) batteries, Tesla became a technical advisor at the Goro mine in New Caledonia earlier this year. As part of the agreement, Tesla became part of a "technical and industrial partnership" with the owners at the time, Brazilian mining firm Vale .

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