

Who is TransAlta Renewables Inc?

About TransAlta Renewables Inc. TransAlta Renewables Inc. is among the largest of any publicly traded renewable independent power producers (IPP) in Canada.

Will TransAlta buy RNW?

TransAlta, whose ownership in RNW currently stands at 60.1 percent, will acquire the remaining common shares of RNW. The binding deal is subject to approval by the latter's shareholders, who have been offered over \$1.38 billion million, including \$800 million in cash, the companies said.

Are TransAlta & RNW a single clean electricity leader?

"With the execution of our Clean Electricity Growth Plan well underway, it is clear that the strategies of both TransAlta and RNW have converged. Now is the right time to bring these two companies together to create a single clean electricity leader", TransAlta president and chief executive John Kousinioris commented in the announcement.

Where does TransAlta operate?

TransAlta operates power generation assets in Canada, the USA and Australia. In Canada, it claims to be one of the country's biggest wind power producers, as well as Alberta province's top producer of hydroelectricity.

Is Transalta a good company?

Today, TransAlta is one of Canada's largest producers of wind power and Alberta's largest producer of hydro-electric power. For over 111 years, TransAlta has been a responsible operator and a proud community member where its employees work and live.

Why did TransAlta retire?

The retirement decisions were largely driven by TransAlta's assessment of future market conditions, the age and condition of the units and the Company's strategic focus toward customer-centred renewable energy solutions.

TransAlta has signed a definitive agreement to acquire all outstanding shares not already owned in its renewables subsidiary TransAlta Renewables (RNW) in a cash-and-stock deal worth C\$1.38bn (\$1.04bn). RNW shareholders may exchange each RNW share for 1.0337 common shares of TransAlta or for C\$13 in cash.

Canadian utility TransAlta Corporation (TSX:TA) announced on Tuesday that it has agreed to pay CAD 1.38 billion (USD 1.04bn/EUR 946m) to acquire the remaining 39.9% stake in independent power producer (IPP) TransAlta Renewables Inc (TSX:RNW) in a push to simplify its structure and position the company for growth.

TransAlta Corporation (TSX: TA; NYSE: TAC) ("TransAlta") and TransAlta Renewables Inc. (TSX: RNW) ("RNW") today announced that they have entered into a definitive arrangement agreement (the "Agreement") under which TransAlta will acquire all of the outstanding common shares of RNW (each, a "RNW Share") not already owned ...

TransAlta will accelerate its growth with a focus on customer-centred renewables and storage through the execution of its 3 GW development pipeline; TransAlta will suspend the Sundance Unit 5 repowering; TransAlta will retire Keephills Unit 1 effective December 31, 2021, and retire Sundance Unit 4 effective April 1, 2022

With more than 100 years of experience developing, owning and operating renewable power generation facilities, TransAlta brings in-depth knowledge of the renewable energy sector and nearly 20 years' experience owning and operating Australian gas ...