## **SOLAR** PRO. Vanuatu battery cost per mw

How often is the EFS updated in Vanuatu?

The EFS is updated on an annual basis with the recent year's data (2019) added to show electricity statistics and the trend thereof for the past six years. It further provides to readers the developments within the electricity concession areas in Vanuatu. Consolidated peak demand decreased slightly by 0.36% in 2019.

Do longer duration batteries have a lower capital cost?

On a \$/kWh basis,longer duration batteries have a lower capital cost,and on a \$/kW basis,shorter duration batteries have a lower capital cost. Figure 6 (left) also demonstrates why it is critical to cite the duration whenever providing a capital cost in \$/kWh or \$/kW. Figure 6.

When are battery cost projections updated?

In 2019, battery cost projections were updated based on publications that focused on utility-scale battery systems (Cole and Frazier 2019), with a 2020 update published a year later (Cole and Frazier 2020). This report updates those cost projections with data published in 2020 and early 2021.

Vanuatu as at end of 2022 stood at 32.95 MW compared to a 31.95MW in 2017, as shown in Figure 1 below. Appendix 13.1 provides more details of installed capacity per service area. Figure 1: Installed Generation capacity in Vanuatu Source: UNELCO, VUI The overall aggregate generation installed capacity recorded

Using the detailed NREL cost models for LIB, we develop base year costs for a 60-megawatt (MW) BESS with storage durations of 2, 4, 6, 8, and 10 hours, (Cole and Karmakar, 2023). Base year installed capital costs for BESSs decrease with duration (for direct storage, measured in \$/kWh) whereas system costs (in \$/kW) increase.

The figure below shows the different types of energy sources used to produce electricity in Vanuatu during the month of July 2021. The main energy source was diesel combustion that contributed 76.3. % of the total electricity produced.

Overall peak demand in Vanuatu has recorded the lowest peak demand in 2021 (14.07 MW) since 2016, a decrease of 7.23% from 2020. Peak demand in the service areas of Port Vila,, Maewo, Tanna and Malekula has all decreased in 2021 which may be a result of businesses closing due to border closure from the ongoing world pandemic.

1. Project title: Enhanced Climate Resilience and Grid Connected Renewable Energy through Battery Storage 2. Project description: The project is a public private partnership in Port Vila, Vanuatu. It comprises solar photovoltaic plants (5 MWp) with a battery energy storage system (BESS) (11.5 MW/6.75 MWh), owned by

The dominant grid storage technology, PSH, has a projected cost estimate of \$262/kWh for a 100 MW,

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10-hour installed system. The most significant cost elements are the reservoir (\$76/kWh) ...

Financing and transaction costs - at current interest rates, these can be around 20% of total project costs. 1) Total battery energy storage project costs average £580k/MW. ...

Using the detailed NREL cost models for LIB, we develop base year costs for a 60-MW BESS with storage durations of 2, 4, 6, 8, and 10 hours, shown in terms of energy capacity (\$/kWh) and power capacity (\$/kW) in Figures 1 and 2, respectively.

By expressing battery costs in \$/kWh, we are deviating from other power generation technologies such as combustion turbines or solar photovoltaic plants where capital costs are usually ...

Battery cost projections for 4-hour lithium-ion systems, with values relative to 2019. .... 5 Figure 2. Battery ... (per the second challenge listed above) and were therefore excluded from this work. ...

By expressing battery costs in \$/kWh, we are deviating from other power generation technologies such as combustion turbines or solar photovoltaic plants where capital costs are usually expressed as \$/kW. We use the units of \$/kWh because that is the most common way that battery system costs have been expressed in published material to date.

Available electricity generation sources in Vanuatu is comprised of diesel, copra oil, hydro, wind and solar in 2019; Overall generation installed capacity increased by 1.77 MW in 2019, a 5.8 % increment; 1 Inclusive of Port Olry operations commencing 2016

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