

What are Vietnam's production goals for wind power?

With respect to wind power, according to the PDP8, Vietnam is targeting the following production goals: Onshore wind power to be developed to a capacity of 21,880 Megawatts (MW) by 2030. Offshore wind power to be developed to a capacity of 6,000 MW by 2030.

Is there a legal framework for offshore wind power in Vietnam?

There is no clear legal framework in Vietnam instructing how to carry out on offshore wind power currently. Vietnam's installed solar capacity of rooftop solar and solar farm has doubled in recent years, rising to an estimated 17,600 MW in 2021, owing mainly to a massive build of more than 11,000 MW in 2020.

How does the Vietnamese government develop the power industry?

The Vietnamese government relies on the national power development plan to advance the sector, which forecast growth in demand and map out the overall development of the power industry to meet demand ten years out.

Who regulates electricity in Vietnam?

The Directorate General of Electricity and Renewable Energy (EREA), under the MOIT, is responsible for overall energy planning and policy. The Electricity Regulatory Authority of Vietnam (ERAV), which is responsible for establishing and supervising the power market, power planning, tariff regulation and licensing.

Where can wind power be tapped in Vietnam?

Remarkably, Southern Vietnam and the Central Highlands continue to demonstrate high wind power potential. However, allocations to northern provinces such as Lang Son, Quang Binh or Quang Tri could unlock untapped wind potential in these areas, aligning with the Government's broader focus on ensuring intraregional power balance.

What is a draft amendment to Vietnam's Electricity Law?

In a significant step towards strengthening Vietnam's power security, the Ministry of Industry and Trade (MOIT) has released a draft amendment to the Electricity Law (the Electricity Law Draft). One important development in the Electricity Law Draft is that it has a separate chapter for development of renewable energy and new energy.

In February 2021, the government of Vietnam released a draft of the country's latest national power development plan, Power Development Plan 8 (PDP 8), for 2021 to 2030. The draft PDP 8 expands wind and solar capacity ...

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Vietnam is set to add 10 new power source projects with a total capacity of 6,793 MW in 2025, fulfilling the country's electricity demand next year, says state utility Vietnam Electricity (EVN). Vietnam's logistics heavyweight Gemadept raises \$118 mln for asset purchases, debt repayment

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