

Who owns virya energy?

Virya Energy, established in 2019 by the Colruyt Group and Korys, operates across the sustainable energy value chain, with green energy production in Europe and Asia. Give your business an edge with our leading industry insights. Korys Investments has agreed to acquire an additional 30% stake in Belgium-based Virya Energy from the Colruyt Group.

Why did Korys acquire Virya Energy?

Halle, 26th March 2024 - Korys reaches a 70% stake in Virya Energy through the acquisition of an additional 30% from the Colruyt Group. With a larger stake in the shareholder structure, Korys wants to give Virya Energy the opportunity to pursue its ambitious global growth plans in sustainable hydrogen, wind, solar, and e-mobility.

What is Virya Energy?

Virya Energy is active in the development, financing, construction and operation of sustainable energy sources. Our goal is to accelerate the energy...

Will Virya Energy raise more than 55 Meur?

In addition, Virya Energy has the possibility to raise an additional 55 MEur during the 2-year term. Virya Energy was founded in 2019 by Colruyt Group and Korys to combine their respective renewable energy holdings. Virya Energy currently holds participations in Parkwind, Eurowatt and Eoly Energy.

Why did Virya Energy change its ownership structure?

Virya Energy CEO Paul Tummers stated: "This shift in ownership structure is a positive and natural development for Virya Energy. Korys' commitment to sustainability aligns perfectly with our vision to develop more than 3GW of production capacity across the full energy value chain over the next ten years.

How has Virya Energy reinvested?

Three key aspects were highlighted: Virya Energy's strategic reinvestments. The sale of Parkwind last year has provided funds to invest in new projects. Virya aims to expand its production capacity to nearly 3.5 gigawatts over the next decade using the sale's proceeds.

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Virya Energy brings together the energy-related activities of our shareholders together. Both the Colruyt Group and Korys have a long history of sustainable investment and business practices. The Colruyt Group has

been able to create the lowest carbon footprint of any retailer in Belgium while Korys has close to 20 years of impact investment in ...

Korys aims to bolster Virya Energy's capacity to achieve its ambitious international growth objectives. The acquisition of a controlling interest in Virya Energy, coupled with the reinvestment of proceeds from 2023's sale of Parkwind to JERA, will boost Korys' position in the renewable energy market.

Virya Energy's portfolio encompasses strategic investments across wind and solar energy, sustainable hydrogen development, energy distribution, and specialized energy industry services. With over two decades of experience in onshore wind energy starting in 1999, and a pioneering role in sustainable hydrogen since 2012, Virya Energy has built ...

Halle, June 12, 2020 - Virya Energy, the energy holding established by Korys and Colruyt Group at the end of last year, is pleased to have reached an agreement with its shareholders for the issuance of a 2-year convertible bonds.

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By incorporating Constant Energy's expertise in solar development, Virya is set to expand its clean energy portfolio and enhance its presence on the energy value chain which includes wind power, hydrogen development, energy distribution, as well as multiple services for the energy (infrastructure) industry.

Virya Energy develops, finances, constructs, and operates sustainable energy assets. We accelerate the energy transition by scaling new technologies across the sustainable energy ecosystem. By delivering "fit for purpose energy," we ensure our renewable solutions match each client's specific needs, scale, and operational rhythms.

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