

Wind turbine to charge solar batteries North Macedonia

What is Alcazar Energy Partners doing in North Macedonia?

LONDON, June 25 (Reuters) - Renewable energy investor Alcazar Energy Partners said on Tuesday it has launched the largest wind farm project in North Macedonia with an investment of at least \$500 million in debt and equity to help generate 400 megawatts of renewable energy.

Will North Macedonia subsidise solar power project?

The North Macedonia government said that although it will not subsidise the project, any necessary permits would be given without delay. The government has set a target of installing 1,500MW of solar power capacity and around 700MW of wind power capacity.

How much energy will be invested in North Macedonia by 2027?

North Macedonian Prime Minister Zoran Zaev has said that a total of EUR3.1bn is to be invested in energy in the country by 2027. Germany-based renewable project developer WPD is set to invest EUR500m (\$578m) to build a 415MW wind park in North Macedonia.

Will WPD build a 415mw wind park in North Macedonia?

German renewable project developer WPD is set to invest EUR500m (\$578m) to build a 415MW wind park in North Macedonia. The Virovi wind park is intended to help North Macedonia shift towards renewable energy sources to meet its electricity requirements.

How many wind turbines will Virovi have?

Virovi is planned to be developed in three phases at three different locations across the country. The project will feature a total of 69 wind turbines. Construction works for the wind farm are scheduled to begin by 2024 and expected to be completed within six years.

Dubai-based sustainable infrastructure investor Alcazar Energy said today it will pour over USD 500 million (EUR 466m) into a project involving the construction of a 400-MW wind farm in North Macedonia, the largest one in the Balkan country.

The government-controlled electricity producer said it intends to build solar power plants of 60 MW and 100 MW in Bitola in the country's southwest and that the assignment is for the production of feasibility studies.

The grant for EUR9.2 million from the EU's Western Balkans Investment Framework was signed between the state-owned "Power Plants of North Macedonia" (AD ESM) and KfW Development Bank to develop the second phase of this already-successful wind park.

Due to North Macedonia's grid connections with Greece, Bulgaria, Serbia, and Kosovo*, the wind power

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project will not only address energy shortages but also support the wider transition to renewable energy in the Western Balkans and Southeast Europe.

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Alcazar Energy Partners launches 400 MW wind power project in North Macedonia. 25 June 2024 - Alcazar Energy Partners is kickstarting a 400 MW wind power investment in North Macedonia. Its new AEP-I fund is worth USD 490 million.

Alcazar Energy sees North Macedonia as a promising investment location for renewable energy. We look forward to collaborating with the government and stakeholders to build the country's largest wind farm, significantly increasing its wind capacity.

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