

What is XRG's low carbon energy platform?

XRG's Low Carbon Energies platform will invest in the solutions needed to meet increasing demand for low carbon energies and decarbonisation technologies to drive economic growth through the energy transition. The market for low carbon ammonia alone is expected to grow by between 70-90 million tonnes per annum by 2040, from close to zero now.

What is XRG Global Chemicals?

XRG's Global Chemicals platform aims to be a top 5 global chemicals player, producing and delivering chemical and specialty products essential for modern life, to meet the projected 70 percent increase in global demand by 2050.

Will XRG international gas meet global natural gas demand?

XRG International Gas "will build a world-scale integrated gas portfolio to help meet the anticipated 15% increase in global natural gas demand over the next decade, as a lower carbon transition fuel, as well as meet the expected 65% increase in demand for LNG [liquefied natural gas] by 2050," according to ADNOC.

What is XRG's international gas platform?

XRG's International Gas platform will build a world-scale integrated gas portfolio to help meet the anticipated 15 percent increase in global natural gas demand over the next decade, as a lower carbon transition fuel, as well as meet the expected 65 percent increase in demand for LNG by 2050.

Will XRG double its asset value over the next decade?

XRG, which will operate separately to ADNOC, is expected to double its asset value over the next decade. ADNOC Group CEO, Sultan Ahmed Al Jaber, speaks during the Abu Dhabi International Petroleum Exhibition and Conference at the Abu Dhabi National Exhibition Center, Abu Dhabi, United Arab Emirates, Nov. 13, 2017.
-- Karim Sahib/AFP/Getty Images

Why should XRG invest in liquefied natural gas?

XRG's international gas business will seek an integrated portfolio to help to meet a projected 15% rise in natural gas demand in the next decade and 65% increase in demand for liquefied natural gas by 2050.

Abu Dhabi National Oil Company announced Wednesday that it is launching a new lower carbon energy and chemicals company called XRG, with a value of at least \$80 billion, to capitalize on the growing demand for clean energy.

ADNOC has announced the launch of XRG, a new international investment company specialising in lower-carbon energy and chemicals, with an enterprise value exceeding \$80bn (Dh293.8bn). The company

will leverage the growing demand for sustainable energy solutions and chemicals, aligning with global megatrends.

ADNOC today announced the launch of XRG, a groundbreaking international lower-carbon energy and chemicals investment company, with an enterprise value of over US\$80 billion. XRG aims to more than double its asset value over the next decade by capitalising on demand for low-carbon energy and chemicals driven by three megatrends: the ...

XRG aims to more than double its asset value over the next decade by capitalising on demand for low-carbon energy and chemicals driven by three megatrends: the transformation of energy, exponential growth of AI, and the rise of emerging economies.

Providing more energy - with fewer emissions - will require unprecedented levels of investment. We are intent on establishing a world-class, world-scale platform that invests in low-carbon fuels and decarbonization technologies.

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ADNOC today announced the launch of XRG, a groundbreaking international investment company focused on lower-carbon energy and chemicals, with an enterprise value exceeding US\$80 billion. This ambitious move signals ADNOC's commitment to transforming the global energy landscape and positioning the UAE at the forefront of sustainable growth.

We are investing across the energy value chain on an unprecedented scale, to accelerate the transformation of energy systems and supercharge lower-carbon growth. We invest across three platforms - Chemicals, Gas, and Low Carbon Energies - and are building on a USD 80 billion portfolio of assets to collectively enable a smarter, cleaner, and ...

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United Arab Emirates state oil group ADNOC on Wednesday announced the launch of XRG, an investment company focusing on lower-carbon energy and chemicals, valued at more than \$80 billion.

3 ???· President Sheikh Mohamed has endorsed the appointment of the board of directors of Adnoc's new international investment unit XRG.. XRG was launched on November 27 as an international lower-carbon energy and chemicals investment company, with an enterprise value exceeding \$80 billion.. The company underscores Adnoc's commitment to accelerating its ...

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